

AUSTRALIANA SOCIETY INC

ABN 13 402 033 474

PROFIT AND LOSS STATEMENT

For the year ended 30 June 2023

	2023	2022
	\$	\$
INCOME		
Projects - State Events	9,940.84	13,808.44
Projects - National Tour	-	36,740.22
Projects - State Tours	64,965.00	-
Memberships - Household	41,910.00	34,920.00
Memberships - Institutions	2,160.00	1,980.00
Memberships - Life	3,600.00	-
Advertising - Electronic	-	1,200.00
Advertising In Australiana	6,072.70	10,499.97
Sales of Back Issues	1,500.00	960.00
Donations	1,011.00	515.00
Postage Recouped - International	40.00	-
	131,199.54	100,623.63
LESS COST OF PRODUCTION		
Production Costs - Australiana	24,190.02	29,565.46
Editorial Costs - Australiana	9,090.92	9,090.92
Magazine Distribution & Postage	18,538.61	8,504.76
	51,819.55	47,161.14
	51,819.55	47,161.14
GROSS SURPLUS	79,379.99	53,462.49
OTHER INCOME		
Interest - Term Deposit	93.59	94.36
Interest - Trust Account	203.50	3.73
	297.09	98.09
EXPENDITURE		
Accounting Fees	5,150.00	1,723.64
Advertising	335.00	211.00
Bank Charges	118.60	120.00
COVID19 Protective Measures	-	308.94
Catering Costs	26,901.17	23,195.33
Computer Expenses	2,204.58	4,632.92
Donations	500.00	-
Insurance	503.00	458.55
Memberships & Subscriptions	249.00	226.36
Merchant Fees	592.38	515.94
Office Supplies & Administration Costs	-	862.39
Peter Walker Writing Award	400.00	548.48
Travel	11,349.54	4,840.00
Venue Admission, Tour Fees & Room Hire	8,292.82	3,934.64
Website & Internet	10,832.19	-
	67,428.28	41,578.19

These statements should be read in conjunction with the attached compilation report.

AUSTRALIANA SOCIETY INC

ABN 13 402 033 474

PROFIT AND LOSS STATEMENT

For the year ended 30 June 2023

	2023	2022
	\$	\$
SURPLUS FROM ORDINARY ACTIVITIES	12,248.80	11,982.39
Retained surplus at the beginning of the financial year	154,600.68	142,618.29
TOTAL AVAILABLE SURPLUS	166,849.48	154,600.68

These statements should be read in conjunction with the attached compilation report.

AUSTRALIANA SOCIETY INC

ABN 13 402 033 474

BALANCE SHEET

As at 30 June 2023

	2023	2022
	\$	\$
ASSETS		
Current Assets		
Trade Debtors	1,630.00	1,879.00
Current Account	63,702.23	60,181.49
Bank Account - Tasmania	-	8,605.72
Bank Account - Victoria	-	2,324.89
Trust Account	20,208.03	20,004.53
Term Deposit	100,056.86	80,563.27
	<u>185,597.12</u>	<u>173,558.90</u>
TOTAL ASSETS	<u>185,597.12</u>	<u>173,558.90</u>
LIABILITIES		
Current Liabilities		
Monies held in Trust - Cabouret Project	20,000.00	20,000.00
Memberships Paid in Advance	90.00	410.00
Provision for GST	(1,342.36)	(1,451.78)
	<u>18,747.64</u>	<u>18,958.22</u>
TOTAL LIABILITIES	<u>18,747.64</u>	<u>18,958.22</u>
NET ASSETS	<u>166,849.48</u>	<u>154,600.68</u>
EQUITY		
Accumulated surplus	166,849.48	154,600.68
TOTAL EQUITY	<u>166,849.48</u>	<u>154,600.68</u>

These statements should be read in conjunction with the attached compilation report.

AUSTRALIANA SOCIETY INC
ABN 13 402 033 474
STATEMENT OF CHANGES IN EQUITY
As at 30 June 2023

	2023	2022
	\$	\$
Total equity at the beginning of the financial year	154,600.68	142,618.29
Surplus attributable to members	12,248.80	11,982.39
Total equity at the end of the financial year	166,849.48	154,600.68

These statements should be read in conjunction with the attached compilation report.

AUSTRALIANA SOCIETY INC
ABN 13 402 033 474
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

2023	2022
\$	\$

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

- a. This financial report is a special purpose financial report prepared for use by directors and members of the Society. The directors have determined that the Society is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

AUSTRALIANA SOCIETY INC

ABN 13 402 033 474

BOARDS' DECLARATION

The Board have determined that the Society is not a reporting entity. The Board have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Board of the Society declare that:

1. the financial statements and notes attached present fairly the Society's financial position as at 30/06/2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the Boards' opinion there are reasonable grounds to believe that the Society will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board:

Director : 
 Colin Thomas

Dated : 8/08/2023

AUSTRALIANA SOCIETY INC

ABN 13 402 033 474

COMPILATION REPORT TO AUSTRALIANA SOCIETY INC

We have compiled the accompanying special purpose financial statements of AUSTRALIANA SOCIETY INC , which comprise the balance sheet as at 30/06/2023, the statement of profit or loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of AUSTRALIANA SOCIETY INC are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

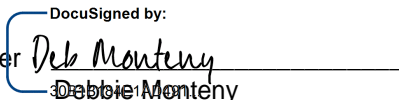
On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315:Compilation of Financial Information. We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110:Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm Get The Ball Rolling Pty Ltd

Name of Partner  Debbie Monteny
Debbie Monteny

Get The Ball Rolling Pty Ltd
15 Akuna Ave
TALLANGATTA VIC 3700

Dated : 8/08/2023